

Did you know that the Government will increase your donation at no cost to you?

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For every £1 that you donate the government will give us an

extra 28p

(*25p from April 2008).

It does not matter if you make your donation by cheque, credit card or standing order.

All you have to be to qualify is a UK taxpayer. You do not need to be employed. Many people are taxpayers including pensioners so if you are in this category you will probably also qualify.

What do I need to do?

All you have to do is fill in one simple form on the reverse of this leaflet.

That's it, we do the rest

Remember all those extra 28 pence * add up and allow us to do a lot of extra things for young people in London

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If you would like further copies of this form please contact us or download one from the website:-

www.london-districtbb.co.uk

Here are some frequently asked questions (faq's) about the Gift Aid scheme:-

Am I eligible?

If you are a UK taxpayer, whether employed or not, paying enough Income or Capital Gains Tax in the same year equal to the amount we can reclaim 28p per £1 donation, (* 25p from April 2008). It does not matter what rate of tax you pay, it could be tax deductions on interest in Banks/Building Societies, tax credits or dividends-**YES**

Interesting Fact: £600 million is estimated to be unclaimed by Charities through lack of Gift Aid Declarations-source HMRC/CAF

I pay the higher rate of Tax, does this affect things?

If you pay the higher rate of Tax at 40% you can also benefit by claiming back 23p (*25p from April 2008) for each £1 donation by declaring it on your tax return. An example, a £100 donation would give us £128 (*£125 from April 2008). It would cost you £77 (*£75 from April 2008). Alternatively by donating the reclaim it would give us £150 and cost you £100. *Interesting Fact £310 million was paid back to higher rate taxpayers in 2003/4. source HMRC/CAF*

Do I need to fill a form in each time?

Not necessarily, you can simply tick the boxes on the attached form so that we can claim the extra money for a single, regular, periodic or all future donations.

I have been donating for a number of years can I backdate the form?

YES If you qualify the Government rules allow us to reclaim the extra money for the last 6 years . Simply tick the relevant box on the enclosed form. As an example if you had donated £100 for the last 6 years and not completed a tax aid declaration we could reclaim an extra £168 .

Can I simply telephone you to say its OK to reclaim the extra money?

NO Unfortunately the government need proof of your agreement in case of an audit. Unlike large charities we don't have the equipment necessary to record the conversation to comply .

What can I do to help following the tax changes in April 2008?

Although income tax will fall by 2% the value of Gift Aid will fall by 11%. If you would like to add 5p per £ donated it will more than cancel out the reduction in money from the government.

What if my circumstances change and I no longer pay enough tax to qualify?

Simply let us know and we will cancel the declaration and not claim the extra money from the government.

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* The changes are due to the reduction in the basic rate of income tax from 22% to 20% effective from April 2008.

Gift Aid

How can I increase my donation at no cost to me?



OR



If you require any further information on financially helping the BB do not hesitate to contact us.

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